SPRING CREEK HOMEOWNERS ASSOCIATION
ANNUAL BUDGET - 2020 Final
Operating Fund - Summary

	Budget	Forecast		Budget	
	2020	2019	Variance	2019	Variance
ASSESSMENTS					
Project Common	1,190,279	1,113,444	76,835	1,117,672	72,607
Spirit Dance	255,960	194,292	61,668	194,292	61,668
Sun Dance	2,364	1,248	1,116	1,248	1,116
Harvest Dance	268,248	213,276	54,972	213,276	54,972
Elk Dance	54,240	35,940	18,300	35,940	18,300
Homes at Amangani	29,484	22,584	6,900	22,584	6,900
Spring Creek Ridge	17,232	14,208	3,024	14,208	3,024
Spring Creek Core (8 lots)	1,752	4,704	(2,952)	4,704	(2,952)
SCR	4,116	5,628	(1,512)	5,628	(1,512)
Inn	5,280	5,856	(576)	5,856	(576)
Granary	20,088	13,872	6,216	13,872	6,216
Amangani	24,588	31,344	(6,756)	31,344	(6,756)
Manager's House	996	1,368	(372)	1,368	(372)
Equestrian Center	468	576	(108)	576	(108)
Other Income	-	-	-	-	-
	-		-		-
TOTAL ASSESSMENTS	1,875,095	1,658,340	216,755	1,662,568	212,527
	-	-		-	
EXPENSES					
Admin & Accounting	113,560	81,086	32,474	98,320	15,240
Security	173,040	169,320	3,720	169,320	3,720
Maintenance	106,800	121,344	(14,544)	125,350	(18,550)
Audit	7,500	-	7,500	7,500	-
Transportation	129,267	123,488	5,779	123,488	5,779
Depreciation	-	-	-	-	-
Director's Expense	1,380	460	920	1,380	-
Environmental	12,000	11,245	755	12,000	-
Firewood	-	(0)	0	1	(1)
Insurance	226,119	164,521	61,598	145,246	80,873
Telephone	74,304	72,240	2,064	72,240	2,064
Legal & Professional Fees	86,760	80,045	6,715	83,400	3,360
Vision Committee	15,000	-	15,000	-	15,000
Management Fees	-	-	-	-	-
Office Supplies	2,000	450	1,550	2,000	-
Operating Expenses	45,400	36,930	8,470	45,142	258
CC Commission/Discounts	20,142	30,528	(10,386)	20,489	(347)
Operating Contingency	25,800	700	25,100	25,800	-
Income Tax	9,088	4,520	4,568	9,088	-
Property Tax	5,170	4,487	683	5,130	39
Land Trust	7,000	14,000	(7,000)	7,000	-
Recreation Facilities	137,590	122,499	15,091	128,692	8,898
R&M Buildings	38,400	46,252	(7,852)	37,200	1,200
R&M Landscaping	31,750	15,203	16,547	21,750	10,000
R&M Roads & Paths	320,391	292,041	28,351	291,429	28,962
R&M Snow Removal	-	-	-	-	-
R&M Trash Removal	39,684	44,777	(5,093)	38,352	1,332
Tractor	3,000	1,000	2,000	3,000	-
Sewer	78,444	65,255	13,189	78,449	(5)
Water	110,800	116,924	(6,124)	110,800	(0)
Cable	54,696	-	54,696	-	54,696
	-		-		-
TOTAL EXPENSES	1,875,085	1,652,339	222,746	1,662,567	212,519
TOTAL	10	6,001	(5,991)	2	8

SPRING CREEK HOMEOWNERS ASSOCIATION
ANNUAL BUDGET - 2020
Reserve Fund - Summary

	Budget	Forecast		Budget	
	2020	2019	Variance	2019	Variance
ASSESSMENTS					
Project Common-Roads	57,388	35,677	21,711	31,978	25,410
Spirit Dance - Buildings	150,754	109,954	40,800	109,954	40,800
Spirit Dance - Gruen Chimney	25,000	25,000	-	25,000	-
Harvest Dance - Buildings	225,000	113,524	111,476	113,524	111,476
Sun Dance - Buildings	-	-	-	-	-
Inn - Building	-	-	-	-	-
	-		-		-
TOTAL ASSESSMENTS	458,142	284,155	173,987	280,456	177,686
EXPENDITURES					
Project Common-Roads	47,250	54,225	(6,975)	31,500	15,750
Project Common-Utilities	-	4,123	(4,123)	31,500	(31,500)
Project Common-Recreation	35,000	40,060	(5,060)	5,000	30,000
Project Common-Equipment	-	-	-	-	-
Spirit Dance - Buildings	57,750	56,837	913	57,750	-
Harvest Dance - Buildings	350,000	557,394	(207,394)	700,000	(350,000)
Sun Dance - Buildings	-	-	-	-	-
Inn - Building	-	-	-	-	-
	-		-		-
TOTAL EXPENDITURES	490,000	712,639	(222,639)	825,750	(335,750)