

SPRING CREEK HOMEOWNERS ASSOCIATION
ANNUAL BUDGET - 2021
Operating Fund - Summary

	Budget	Budget	
	2021	2020	Variance
ASSESSMENTS			
Project Common	1,344,650	1,190,279	154,370
Spirit Dance	259,320	255,960	3,360
Sun Dance	2,604	2,364	240
Harvest Dance	272,100	268,248	3,852
Elk Dance	62,316	54,240	8,076
Homes at Amangani	33,060	29,484	3,576
Spring Creek Ridge	17,904	17,232	672
Spring Creek Core (8 lots)	4,284	1,752	2,532
SCR	3,840	4,116	(276)
Inn	3,624	5,280	(1,656)
Granary	21,672	20,088	1,584
Amangani	17,880	24,588	(6,708)
Manager's House	816	996	(180)
Equestrian Center	516	468	48
Other Income	-	-	-
	-	-	-
TOTAL ASSESSMENTS	2,044,586	1,875,095	169,490
	-	-	-
EXPENSES			
Admin & Accounting	118,744	113,560	5,184
Security	173,040	173,040	-
Maintenance	106,800	106,800	-
Audit	7,500	7,500	-
Transportation	129,267	129,267	-
Depreciation	-	-	-
Director's Expense	1,380	1,380	-
Environmental	20,800	12,000	8,800
Firewood	-	1	(1)
Insurance	319,418	226,119	93,299
Telephone	74,304	74,304	-
Legal & Professional Fees	86,760	86,760	-
Vision Committee	10,000	15,000	(5,000)
Management Fees	-	-	-
Office Supplies	2,000	2,000	-
Operating Expenses	45,400	45,400	-
CC Commission/Discounts	16,542	20,142	(3,600)
Operating Contingency	13,800	25,800	(12,000)
Income Tax	-	9,088	(9,088)
Property Tax	5,196	5,170	27
Land Trust	7,000	7,000	-
Recreation Facilities	154,990	137,590	17,400
R&M Buildings	38,400	38,400	-
R&M Landscaping	31,750	31,750	-
R&M Roads & Paths	359,253	320,392	38,861
R&M Snow Removal	-	-	-
R&M Trash Removal	44,667	39,684	4,983
Tractor	3,000	3,000	-
Sewer	78,456	78,444	12
Water	110,800	110,800	0
Cable	85,326	54,696	30,630
	-	-	-
TOTAL EXPENSES	2,044,593	1,875,086	169,507
	-	-	-
TOTAL	(8)	9	(16)

SPRING CREEK HOMEOWNERS ASSOCIATION
ANNUAL BUDGET - 2021
Reserve Fund - Summary

	Budget	Budget	
	2021	2020	Variance
ASSESSMENTS			
Project Common-Roads	93,802	57,388	36,414
Spirit Dance - Buildings	200,754	150,754	50,000
Spirit Dance - Gruen Chimney	25,000	25,000	-
Harvest Dance - Buildings	250,000	225,000	25,000
Sun Dance - Buildings	-	-	-
Inn - Building	-	-	-
	-	-	-
TOTAL ASSESSMENTS	569,556	458,142	111,414
EXPENDITURES			
Project Common-Roads	47,250	47,250	-
Project Common-Utilities	-	-	-
Project Common-Recreation	65,000	35,000	30,000
Project Common-Equipment	-	-	-
Spirit Dance - Buildings	901,125	57,750	843,375
Harvest Dance - Buildings	250,000	350,000	(100,000)
Sun Dance - Buildings	-	-	-
Inn - Building	-	-	-
	-	-	-
TOTAL EXPENDITURES	1,263,375	490,000	773,375