

SPRING CREEK IMPROVEMENT AND SERVICE DISTRICT

Special Meeting Minutes

April 22, 2011

Attendees:

Directors Present: Derek Goodson, Stephen Price, and Ron Harris
Other Officers: Sharon Kuehn, Secretary
Advisor: Bob Norton, Nelson Engineering
SCHOA President: David Conine

I. Opening

- A. Call to Order** – Meeting called to order at 9:10 AM.
- B. Determination of Quorum** – Quorum established.
- C. Waiver of Meeting Notice** – All three Directors agreed to waive notice of the meeting.

II. Review and Approval of Minutes – There was agreement to defer approval of the minutes of the last meeting until a future meeting.

III. Old and New Business

A. Revised State Loan Application

- 1. Loan application package (core loan only)

Bob Norton explained the redirection that he received from the State, in which they now require that the SCISD's application address only the core loan and not the separate funding associated with purchasing and installing a water metering system. Application for that separate funding must be deferred until certain new policies and procedures are finalized and adopted by the State.

Bob then reviewed the changes to the loan package and the necessary revisions to the original application. No changes were contemplated for the amount of loan or loan provisions on the core portion of the loan.

2. Resolution to authorize submission of revised application

The draft resolution prepared by Bob Norton to authorize submission of the revised application for a State loan (core portion only) was reviewed.

Motion to approve the resolution.

Motion: Derek Goodson
Second: Stephen Price
Unanimous

3. Remaining submission steps for revised application – The steps were reviewed by Bob Norton.

B. Water System Projects

1. Spring 2011 work – Bob reported that the process was moving forward. There was discussion of risk management and training for staff. Safety precautions will be reviewed with Spring Creek Ranch Staff prior to May 15, 2011.
2. Water testing – Deferred to our next meeting.

- C. D&O Insurance Coverage** – Derek Goodson reported that he has applied for the insurance coverage authorized at the last meeting, and that it should be in effect shortly.

- D. Other Business** – Derek Goodson reported that he had received invoices from Frank Hess and Nelson Engineering. It was noted that invoice amounts need to be split between (1) work associated with water system improvements and/or the State loan application, versus (2) work associated with the general reactivation of the District.

III. Conclusion

- A. Next Meeting** – A Special Meeting will be held on May 5, 2011 at 9:30 AM.
- B. Adjournment** – Upon completion of the business at hand, the meeting was adjourned.