

Final Budget

Spring Creek Improvement & Service District	
Budget Hearing Information	
1600 N. East Butte Rd/P.O. Box 4780	Location: 1600 N. East Butte Rd
Jackson, WY 83001	Date: 7/25/2017
307-732-8155	Time: 10:00am
Teton County	Budget Prepared by: Derek Goodson

S-A	BUDGET MESSAGE	W.S. 16-4-104(d)
<p>The Spring Creek Improvement and Service District budgets and assesses for various accounting, administrative and indirect costs of the District, ongoing operating and maintenance expenses related to the roads, water and sewer systems, and debt service for SLIF Loans and a Wells Fargo Bond. The District also budgets and assesses provisions for general road improvements, and for general water system improvements and capacity expansion. If any of the those funds are not expended for repairs, replacement or improvement of the road, water and sewer infrastructure or for debt service in the budget year, then those funds accumulate in the operating fund of the District with the intent of using those funds for projects in future years. With no employees, the District utilizes the resident homeowners association, and local professionals and service providers to address the day to day affairs of the District. The District annually engages an accounting firm to perform a full audit of its books and records.</p>		

S-B	RESERVE DESCRIPTION

S-C																																					
<table><tr><th>Names of Board Members</th><th>Date of End of Term</th></tr><tr><td>Stephen Price</td><td>2018</td></tr><tr><td>Chris Harrison</td><td>2020</td></tr><tr><td>Kent Van Riper</td><td>2020</td></tr><tr><td></td><td></td></tr><tr><td></td><td></td></tr><tr><td></td><td></td></tr><tr><td></td><td></td></tr><tr><td></td><td></td></tr><tr><td></td><td></td></tr><tr><td></td><td></td></tr></table>	Names of Board Members	Date of End of Term	Stephen Price	2018	Chris Harrison	2020	Kent Van Riper	2020															<table><tr><td>Does the district have regular office hours exceeding 20 hours per week?</td><td>yes</td></tr><tr><td colspan="2">If Yes, enter</td></tr><tr><td>Address of office:</td><td>1600 N. East Butte Rd</td></tr><tr><td>City, State, Zip:</td><td>Jackson, WY 83001</td></tr><tr><td>Phone Number:</td><td>307-732-8155</td></tr><tr><td>Hours Open:</td><td>M-F 9-5</td></tr><tr><td colspan="2"></td></tr></table>	Does the district have regular office hours exceeding 20 hours per week?	yes	If Yes, enter		Address of office:	1600 N. East Butte Rd	City, State, Zip:	Jackson, WY 83001	Phone Number:	307-732-8155	Hours Open:	M-F 9-5		
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Where are the minutes of your board meeting available for public review?
1600 N. East Butte Rd

How and where are the notices of meeting posted for the public?
1600 N. East Butte Rd

Where are the public meetings held?
1600 N. East Butte Rd

FINAL BUDGET SUMMARY

OVERVIEW		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$61,892	\$83,992	\$686,734	\$686,734
S-2	Total Principal to Pay on Debt	\$113,299	\$116,663	\$119,705	\$119,705
S-3	Total Change to Restricted Funds	\$0	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$563,329	\$821,983	\$1,034,217	\$1,034,217
S-5	Amount requested from County Commissioners	\$386,083	\$374,175	\$411,089	\$411,089
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
S-7	Operating Revenues	\$0	\$0	\$0	\$0
S-8	Tax levy (From the County Treasurer)	\$386,083	\$374,175	\$411,089	\$411,089
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$2,135	\$2,074	\$1,800	\$1,800
S-13	Other Forecasted Revenue	\$0	\$57,596	\$0	\$0
S-14	Total Revenue	\$388,218	\$433,845	\$412,889	\$412,889
FY 7/1/17-6/30/18		Spring Creek Improvement & Service District			

EXPENDITURE SUMMARY		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
S-15	Capital Outlay	\$0	\$10,000	\$585,959	\$585,959
S-16	Interest and Fees On Debt	\$35,548	\$32,183	\$28,655	\$28,655
S-17	Administration	\$6,922	\$12,140	\$15,700	\$15,700
S-18	Operations	\$16,381	\$26,628	\$40,920	\$40,920
S-19	Indirect Costs	\$3,041	\$3,041	\$15,500	\$15,500
S-20	Total Expenditures	\$61,892	\$83,992	\$686,734	\$686,734

DEBT SUMMARY		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
S-21	Principal Paid on Debt	\$113,299	\$116,663	\$119,705	\$119,705

CASH AND INVESTMENTS		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$175,111	\$388,139	\$621,328	\$621,328

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Depreciation Reserve	\$0	\$0	\$0	\$0
S-25	b. Other Reserve	\$0	\$0	\$0	\$0
S-26	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	Total Reserves (a+b+c)	\$0	\$0	\$0	\$0
S-27	Amount to be added				
S-28	a. Depreciation Reserve	\$0	\$0	\$0	\$0
S-29	b. Other Reserve	\$0	\$0	\$0	\$0
S-30	c. Emergency Reserve (Cash)	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$0	\$0	\$0	\$0
S-31	Subtotal	\$0	\$0	\$0	\$0
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$0	\$0	\$0	\$0

End of Summary

Date adopted by Special District _____
Budget Officer / District Official (if not same as "Submitted by") _____

DISTRICT ADDRESS: 1600 N. East Butte Rd/P.O. Box 478(
Jackson, WY 83001

PREPARED BY: Derek Goodson

DISTRICT PHONE: 307-732-8155

Final Budget

Spring Creek Improvement & Service District

FYE 6/30/2018

NAME OF DISTRICT/BOARD

PROPERTY TAXES AND ASSESSMENTS

		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
R-1	Property Taxes and Assessments Received				
R-1.1	Tax Levy (From the County Treasurer)	\$386,083	\$374,175	\$411,089	\$411,089
R-1.2	Other County Support				

FORECASTED REVENUE

		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
R-2	Revenues from Other Governments				
R-2.1	State Aid				
R-2.2	Additional County Aid (non-treasurer)				
R-2.3	City (or Town) Aid				
R-2.4	Other (Specify)				
R-2.5	Total Government Support	\$0	\$0	\$0	\$0
R-3	Operating Revenues				
R-3.1	Customer Charges				
R-3.2	Sales of Goods or Services				
R-3.3	Other Assessments				
R-3.4	Total Operating Revenues	\$0	\$0	\$0	\$0
R-4	Grants				
R-4.1	Direct Federal Grants				
R-4.2	Federal Grants thru State Agencies				
R-4.3	Grants from State Agencies				
R-4.4	Total Grants	\$0	\$0	\$0	\$0
R-5	Miscellaneous Revenue				
R-5.1	Interest	\$2,135	\$2,074	\$1,800	\$1,800
R-5.2	Other: Specify				
R-5.3	Other: Additional				
R-5.4	Total Miscellaneous	\$2,135	\$2,074	\$1,800	\$1,800
R-5.5	Total Forecasted Revenue	\$2,135	\$2,074	\$1,800	\$1,800
R-6	Other Forecasted Revenue				
R-6.1	a. Other past due-as estimated by Co. Treas.				
R-6.2	b. Other forecasted revenue (specify):				
R-6.3	Contribution from JH Airport		\$57,596		
R-6.4					
R-6.5					
R-6.6	Total Other Forecasted Revenue (a+b)	\$0	\$57,596	\$0	\$0

Final Budget

Spring Creek Improvement & Service District

FYE 6/30/2018

NAME OF DISTRICT/BOARD

CAPITAL OUTLAY BUDGET

		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
E-1	Capital Outlay				
E-1.1	Real Property				
E-1.2	Vehicles				
E-1.3	Office Equipment				
E-1.4	Other (Specify)				
E-1.5	Misc road sys improveme	\$0	\$0	\$48,023	\$48,023
E-1.6	New well&improvements	\$0	\$10,000	\$537,936	\$537,936
E-1.7					
E-1.8	TOTAL CAPITAL OUTLAY	\$0	\$10,000	\$585,959	\$585,959

ADMINISTRATION BUDGET

		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
E-2	Personnel Services				
E-2.1	Administrator				
E-2.2	Secretary				
E-2.3	Clerical				
E-2.4	Other (Specify)				
E-2.5					
E-2.6					
E-2.7					
E-3	Board Expenses				
E-3.1	Travel				
E-3.2	Mileage				
E-3.3	Other (Specify)				
E-3.4					
E-3.5					
E-3.6					
E-4	Contractual Services				
E-4.1	Legal	\$255	\$5,500	\$500	\$500
E-4.2	Accounting/Auditing	\$6,636	\$6,600	\$15,200	\$15,200
E-4.3	Other (Specify)				
E-4.4	Engineering	\$0	\$0	\$0	
E-4.5					
E-4.6					
E-5	Other Administrative Expenses				
E-5.1	Office Supplies				
E-5.2	Office equipment, rent & repair				
E-5.3	Education				
E-5.4	Registrations				
E-5.5	Other (Specify)				
E-5.6	Bank Fee	\$31	\$40	\$0	
E-5.7					
E-5.8					
E-6	TOTAL ADMINISTRATION	\$6,922	\$12,140	\$15,700	\$15,700

Final Budget

Spring Creek Improvement & Service District

FYE 6/30/2018

OPERATIONS BUDGET

			2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
E-7	Personnel Services					
E-7.1	Wages--Operations					
E-7.2	Service Contracts					
E-7.3	Other (Specify)					
E-7.4						
E-7.5						
E-7.6						
E-8	Travel					
E-8.1	Mileage					
E-8.2	Other (Specify)					
E-8.3						
E-8.4						
E-8.5						
E-9	Operating supplies (List)					
E-9.1						
E-9.2						
E-9.3						
E-9.4						
E-9.5						
E-10	Program Services (List)					
E-10.1						
E-10.2						
E-10.3						
E-10.4						
E-10.5						
E-11	Contractual Arrangements (List)					
E-11.1						
E-11.2						
E-11.3						
E-11.4						
E-11.5						
E-12	Other operations (Specify)					
E-12.1	Road Sys Maintenance		\$5,075	\$0	\$4,320	\$4,320
E-12.2	Water Sys Maintenance		\$8,581	\$0	\$21,600	\$21,600
E-12.3	Sewer Sys Maintenance		\$2,725	\$26,628	\$15,000	\$15,000
E-12.4						
E-12.5						
E-13	TOTAL OPERATIONS		\$16,381	\$26,628	\$40,920	\$40,920

Final Budget

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FYE 6/30/2018

INDIRECT COSTS BUDGET

		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
E-14 Insurance					
E-14.1	Liability				
E-14.2	Buildings and vehicles				
E-14.3	Equipment				
E-14.4	Other (Specify)				
E-14.5	D&O	\$3,041	\$3,041	\$15,500	\$15,500
E-14.6					
E-14.7					
E-15 Indirect payroll costs:					
E-15.1	FICA (Social Security) taxes				
E-15.2	Workers Compensation				
E-15.3	Unemployment Taxes				
E-15.4	Retirement				
E-15.5	Health Insurance				
E-15.6	Other (Specify)				
E-15.7					
E-15.8					
E-15.9					
E-16 Depreciation Expenses					
E-17 TOTAL INDIRECT COSTS		\$3,041	\$3,041	\$15,500	\$15,500

DEBT SERVICE BUDGET

		2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
D-1 Debt Service					
D-1.1	Principal	\$113,299	\$116,663	\$119,705	\$119,705
D-1.2	Interest	\$35,548	\$32,183	\$28,655	\$28,655
D-1.3	Fees				
D-2 TOTAL DEBT SERVICE		\$148,846	\$148,846	\$148,360	\$148,360

Final Budget

Spring Creek Improvement & Service District

FYE 6/30/2018

NAME OF DISTRICT/BOARD

GENERAL FUNDS**C-1 Balances at Beginning of Fiscal Year**

C-1.1	General Fund Checking Account Balance
C-1.2	Savings and Investments Account Balance
C-1.3	General Fund CD Balance
C-1.4	All Other Funds
C-1.5	Reserves (From Below)
C-1.6	Total Estimated Cash and Investments on Hand

2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
\$175,111	\$388,139	\$621,328	\$621,328
\$0	\$0	\$0	\$0
\$175,111	\$388,139	\$621,328	\$621,328

C-2 General Fund Reductions:

C-2.1	a. Unpaid bills at FYE
C-2.2	b. Reserves
C-2.3	Total Deductions (a+b)
C-2.4	Estimated Non-Restricted Funds Available

\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0
\$175,111	\$388,139	\$621,328	\$621,328

DEPRECIATION RESERVE (CAPITAL OUTLAY - REPLACEMENT)**C-3**

C-3.1	Beginning Balance in Reserve Account (end of previous year)
C-3.2	<i>Date of Reserve Approval in Minutes:</i> _____
C-3.3	Amount to be added to the reserve
C-3.4	<i>Date of Reserve Approval in Minutes:</i> _____
C-3.5	SUB-TOTAL
C-3.6	Identify the amount to be spent from "Reserve for Capital Outlay"
C-3.7	a. Well #3 _____
C-3.8	b. _____
C-3.9	c. _____
C-3.10	<i>Date of Reserve Approval in Minutes:</i> _____
C-3.11	TOTAL CAPITAL OUTLAY (a+b+c)
C-3.12	Balance to be retained in Depreciation Reserve Account

2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
	\$0	\$0	
\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0

OTHER RESTRICTED FUND BALANCES - RESERVE (LEGALLY ENFORCED)**C-4**

C-4.1	Beginning Balance in Reserve Account (end of previous year)
C-4.2	<i>Date of Reserve Approval in Minutes:</i> _____
C-4.3	Amount to be added to the reserve
C-4.4	<i>Date of Reserve Approval in Minutes:</i> _____
C-4.5	SUB-TOTAL
C-4.6	Identify the amount and project to be spent from "Other I
C-4.7	a. _____
C-4.8	b. _____
C-4.9	c. _____
C-4.10	<i>Date of Reserve Approval in Minutes:</i> _____
C-4.11	TOTAL OTHER RESERVE OUTLAY (a+b+c)
C-4.12	Balance to be retained in Other Reserve Account

2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
	\$0	\$0	
\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0

ASSIGNED FUND BALANCE (EMERGENCY RESERVE - NOT COMMITTED)**C-5**

C-5.1	Beginning Balance in Reserve Account (end of previous year)
C-5.2	<i>Date of Reserve Approval in Minutes:</i> _____
C-5.3	Amount to be added to the reserve
C-5.4	<i>Date of Reserve Approval in Minutes:</i> _____
C-5.5	SUB-TOTAL
C-5.6	Amount to be spent from Emergency Reserve (Cash)
C-5.7	<i>Date of Reserve Approval in Minutes:</i> _____
C-5.8	Balance to be retained in Assigned Fund Balance

2015-2016 Actual	2016-2017 Estimated	2017-2018 Proposed	Final Approval
	\$0	\$0	
\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0

C-5.9 TOTAL TO BE SPENT

\$0	\$0	\$0	\$0
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