

September 20, 2022

Dear Homeowners and Friends,

Jackson has experienced it's first "down" summer in a few years. It seems that with inflation, gas prices, closure of Yellowstone, the opening of Europe and the uncertainty that is all over the news a number of people made other travel plans this year. Those of you who were here this summer may disagree however, the traffic is documented as mostly being from Teton County commuters and second-home owners.

Once again, the staffing has been a huge challenge. I am grateful to our team as many have logged long hours. Unfortunately, not all our guests and homeowners are considerate and understanding. Over the last few years, I have found that the younger staff will work hard. However, they do not respond well to a lack of kindness. I simply ask that please understand our team is passionate about Spring Creek Ranch and they are proud to work here. Please treat them with empathy and respect.

I am happy to share that SCRMC (Derek's and my company) is under contract with Crystal Creek Capital. Crystal Creek Capital is currently in the process of creating a plan for the property. They will ultimately be working with Teton County and the Architectural Committee to complete the process associated with this. Crystal Creek Capital will continue to be in dialogue as they already have with the community as time goes on.

After almost two years and numerous conversations with many different parties, Derek and I felt that the Crystal Creek team would be a great addition to the community. The transition is not just around the corner. Thus, Derek and I will be working directly with you for quite a period of time as Crystal Creek goes through the approval processes. Derek and I are excited about the future of Spring Creek Ranch.

This past month some new and even some longtime homeowners have engaged us to manage their townhomes and homes for rental or property management. This "partnership" creates a more efficient and successful relationship and benefits the community. This also protects the "brand" that has been established over the years. Also, several townhomes' renovation projects were completed, and the results are outstanding. We also have a few new renovation projects of townhomes that will begin this fall. Please remember that we can assist in the general contracting of these projects.

At this writing, I am not fully aware of the status of the Harvest Dance loan except that Derek brought the loan to the documentation stage and turned it over the George Kallop and Marc Segal to complete. However, I believe that the loan continues to be delayed pending the outcome of the HUD complaint against the HOA.

Please save the date for is the annual HOA Meeting on October 6<sup>th</sup> through the 9<sup>th</sup>. The itinerary is:

- \*Thursday October 6<sup>th</sup> 5pm to 6:30 pm Welcome reception Hosted by Derek and me
- \*Friday October 7th make dinner plans/reservations with friends and neighbors
- \*Saturday October 8th 8:30 AM coffee service 9 AM Annual Meeting in person and Zoom

The agenda, elections and other details related to the meeting are being coordinated by George Kallop and the HOA's new attorney, Mark Sullivan. If you have any questions, you can go directly to George, or let me know and I will relay those to both George and Mark

I hope to see most of you in person as I truly believe this is the strength of the community as neighbors get to meet and know each other on a personal basis.

Sincerely

Stephen Price General Manager

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