

SPRING CREEK IMPROVEMENT AND SERVICE DISTRICT

Budget Hearing Minutes

July 19, 2011

Attendees:

Directors Present:	Derek Goodson, Ron Harris
Directors Absent:	Stephen Price
Other Officers:	Sharon Kuehn, Secretary
Advisors:	Bob Norton, Nelson Engineering Frank Hess, Attorney for the SCISD
Guests & Public:	None present

I. Opening

- A. Call to Order** – Meeting called to order at 9:30 AM.
- B. Determination of Quorum** – Quorum established.
- C. Introduction, Purpose of the Hearing, and Process**

Ron Harris explained that the purpose of the Hearing is to present the proposed fiscal year 2012 (July-June fiscal period) budget and corresponding assessment schedule for the District and to take homeowner or other public input and comments. There were no homeowners, guests, or other members of the public present, so further introduction and description of the process were foregone.

II. Proposed Budget and Assessment Schedule for FY 2012

A. Overview of Activities Planned for FY 2012

1. Water system improvements

Bob Norton provided a brief overview of the water system improvements underway and those planned through the course of FY 2012. This includes (a) the SCADA system work recently completed, (b) the water pumps, valves, and remaining electronic control system improvements anticipated for the fall, and (c) the water metering improvements anticipated for the winter and next spring. Cost estimates have not changed from those that Bob previously provided.

2. State loan funding

Derek Goodson reported that the District received loan approval (core portion) from the State on June 16th, 2011. Derek Goodson and Bob Norton had attended the meeting in Cheyenne, and Derek Goodson gave a brief presentation on the work summary to the State Board.

The one condition placed by the State on the approval is the requirement that the District provide a letter of proof from the Teton County Assessor's office confirming that owner tax assessments will be made.

Bob Norton reported that he has received a draft of the revised new rules & regulations for loans under the State program which provides 0% loans for "green" projects; the draft is in a public comment period. He has been told that the State anticipates adopting the new rules & regulations at its meeting in August. Districts can make application thereafter, with the earliest approval date most likely being the State's October meeting, due to submission deadlines and review time required by the State. He also indicated that funds were available for the 0% interest rate loans, and that based on some informal comments made he had reason to believe that our project would be viewed favorably. He also confirmed that we almost certainly would not qualify for grant or principal forgiveness funding due to County average income levels.

Derek Goodson reported that Bob Norton has agreed to take the lead in preparing the District's loan application in connection with our planned water meter system improvements in the same manner that he led the loan application for the core portion (telemetry and water pumps), with assistance from Derek. The District hopes to present its loan package for approval at the October State Board meeting.

B. Presentation of Proposed Budget and Assessment Schedule

Derek Goodson summarized the proposed budget and assessment schedule for FY 2012 (July 2011 through June 2012). He reported that no changes have been made to either of them since the time of the District's loan application to the State.

III. Questions and Comments from Homeowners – No homeowners or other members of the public were present to provide input, and no written comments have been received.

IV. Adjournment – Upon completion of the business at hand, the Hearing was adjourned.
